

SAVEN TECHNOLOGIES LIMITED

(Rs. in Lakhs)

Statement of Unaudited Results for the Quarter and Half Year ended September 30, 2014

	Particulars	Quarter ended			Half Year ended			Year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited	
1	Net sales/income from operations	195.25	180.89	225.13	376.14	425.46	865.78	
2	Expenses							
	(a) Employee benefits expense	91.60	96.43	122.25	188.03	240.30	483.28	
	(b) Depreciation and amortisation expense	10.65	8.62	8.84	19.27	17.56	34.57	
	(c) Other expenses	40.58	43.75	29.72	84.33	64.16	138.25	
	Total expenses	142.83	148.80	160.81	291.63	322.02	656.10	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	52.42	32.09	64.32	84.51	103.44	209.68	
4	Other income							
	(a) Foreign Currency Translation gain / (loss)	1.33	(5.29)	10.21	(3.96)	29.66	22.47	
	(b) Other income	36.09	28.15	14.94	64.24	28.62	74.64	
	(c) Dividend income	--	209.88	--	209.88	--	172.47	
	(d) Profit on sale of Investments	--	285.89	--	285.89	--	--	
	Total Other income	37.42	518.63	25.15	556.05	58.28	269.58	
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	89.84	550.72	89.47	640.56	161.72	479.26	
6	Finance costs	1.06	0.29	0.35	1.35	0.71	1.34	
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	88.78	550.43	89.12	639.21	161.01	477.92	
8	Exceptional items	--	--	--	--	--	--	
9	Profit from ordinary activities before Tax (7+ 8)	88.78	550.43	89.12	639.21	161.01	477.92	
10	Tax expense	25.00	60.00	20.00	85.00	30.00	118.06	
11	Net Profit for the period (9 ± 10)	63.78	490.43	69.12	554.21	131.01	359.86	
12	Paid-up equity share capital (Face Value Rs.10/- per share)	1087.87	1087.87	1087.87	1087.87	1087.87	1087.87	
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	528.44	
14	Earnings per share before and after Extraordinary items (not annualized) Basic and Diluted Rs.	0.58	4.51	0.63	5.09	1.20	3.31	

For Saven Technologies Limited

SAVEN TECHNOLOGIES LIMITED

Regd. Office: No. 302, My Home Sarovar Plaza

5-9-22, Secretariat Road

Hyderabad - 500 063, A.P.

CIN: L72200TG1993PLC015737

Murthy Gudipati
Executive Director

Select Information for the Quarter and Half Year ended September 30, 2014

		Quarter ended			Half Year ended		Year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	62,58,504	62,58,504	62,58,504	62,58,504	62,58,504	62,58,504
	- Percentage of shareholding	57.53	57.53	57.53	57.53	57.53	57.53
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	46,20,244	46,20,244	46,20,244	46,20,244	46,20,244	46,20,244
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
		42.47	42.47	42.47	42.47	42.47	42.47

Particulars	30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

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For Saven Technologies Limited
Murthy Gudipati
 Murthy Gudipati
 Executive Director



Statement of Assets and Liabilities for the Half year ended September 30, 2014
(Rs.in Lakhs)

Particulars		30.09.2014	31.03.2014
	Unaudited		Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1087.87	1087.87
	(b) Reserves and surplus	991.81	528.44
	Sub-total - Shareholders' funds	2079.68	1616.31
2	Current liabilities		
	(a) Long-term borrowings	6.25	7.65
	(a) Deferred Tax Liability (net)	6.60	6.60
	(b) Trade payables	22.09	12.39
	(c) Other current liabilities	8.73	5.64
	(d) Short-term provisions	44.25	26.91
	Sub-total - Current liabilities	87.92	59.19
	TOTAL - EQUITY AND LIABILITIES	2167.60	1675.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	120.20	142.43
	(b) Non-current investments	0.11	194.80
	(c) Long-term loans and advances	38.35	41.31
	Sub-total - Non-current assets	158.66	378.54
2	Current assets		
	(a) Trade receivables	197.33	272.42
	(b) Cash and cash equivalents	1730.23	979.42
	(c) Short-term loans and advances	3.50	4.60
	(d) Other current assets	77.88	40.52
	Sub-total - Current assets	2008.94	1296.96
	TOTAL - ASSETS	2167.60	1675.50

For Saven Technologies Limited

Murthy Gudipati

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Executive Director

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Notes:

1. The above Unaudited results for the quarter ended September 30, 2014 as reviewed by the Audit Committee were taken on record by the Board of Directors at the meeting held on November 12, 2014. The statutory auditors have carried out Limited Review of the above financial results.
2. The Company is mainly engaged in the Software Development and Services. Hence there is no separate reportable segment as per Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
3. Effective from April 1, 2014, the Company has charged depreciation as per provisions of Companies Act, 2013.
4. The corresponding previous periods' figures have been regrouped / reclassified wherever necessary to conform to current year / periods' presentation.

for Saven Technologies Limited


Murty Gudipati
Executive Director



Place : Hyderabad
Date : November 12, 2014

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